

Raleigh Area Economic Summary

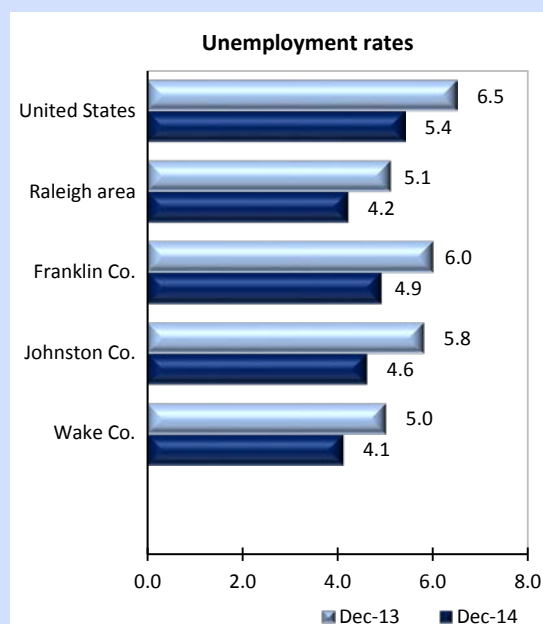


Updated February 26, 2015

www.bls.gov

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Raleigh area, selected area counties, and the nation

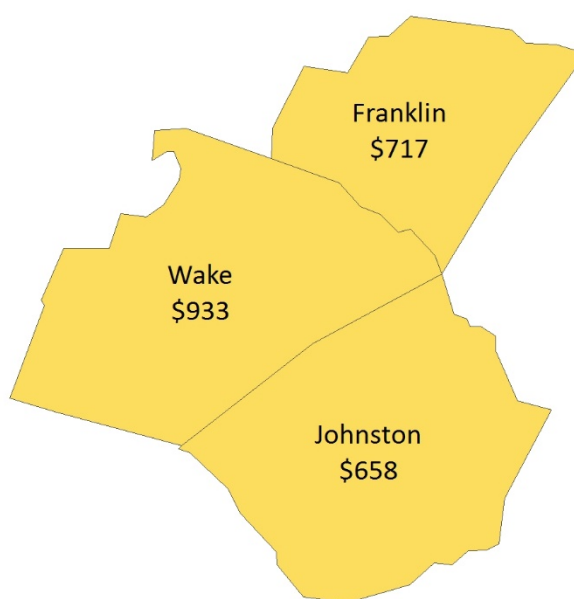


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Raleigh area, 2nd quarter 2014

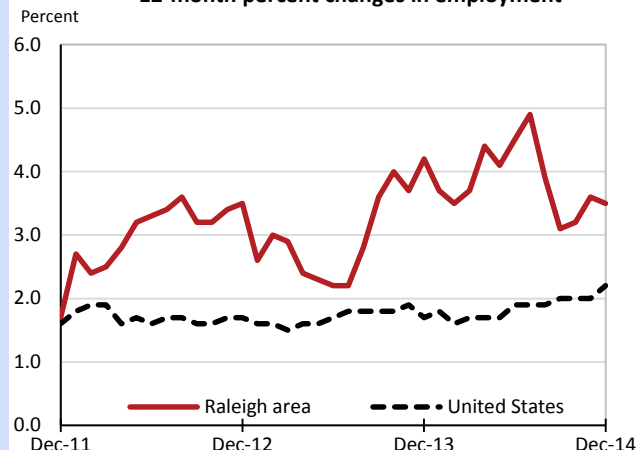
(U.S. = \$940; Area = \$906)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment

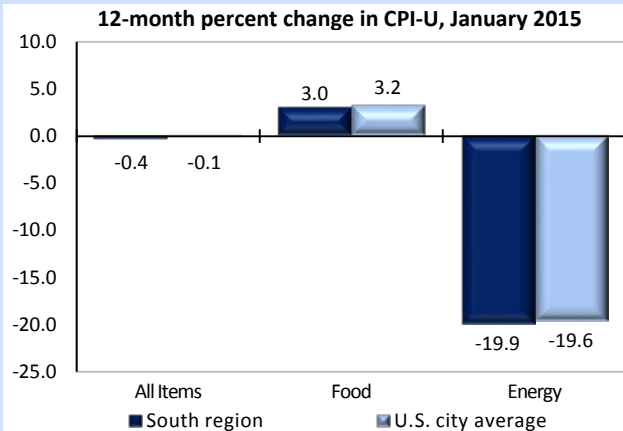


Source: U.S. BLS, Current Employment Statistics.

Raleigh area employment (numbers in thousands)	Dec. 2014	Change from Dec. 2013 to Dec. 2014	
		Number	Percent
Total nonfarm	576.3	19.4	3.5
Mining, logging, and construction	31.4	1.0	3.3
Manufacturing	30.2	-0.5	-1.6
Trade, transportation, and utilities	97.3	-0.2	-0.2
Information	18.9	0.8	4.4
Financial activities	27.5	0.5	1.9
Professional and business services	122.8	12.9	11.7
Education and health services	67.4	1.2	1.8
Leisure and hospitality	64.5	3.6	5.9
Other services	23.4	0.8	3.5
Government	92.9	-0.7	-0.7

Source: U.S. BLS, Current Employment Statistics.

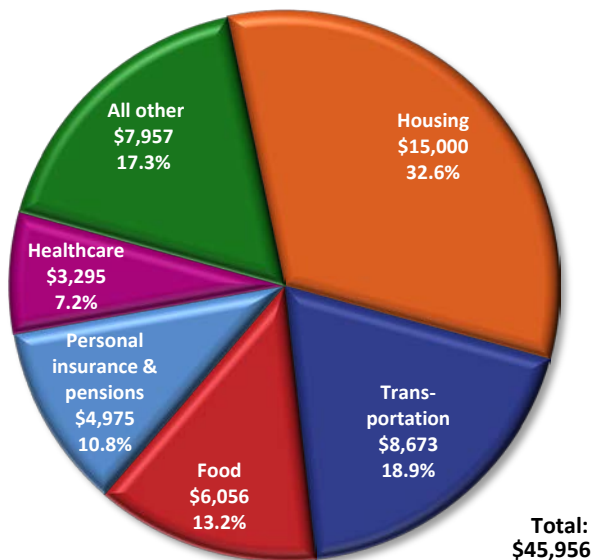
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

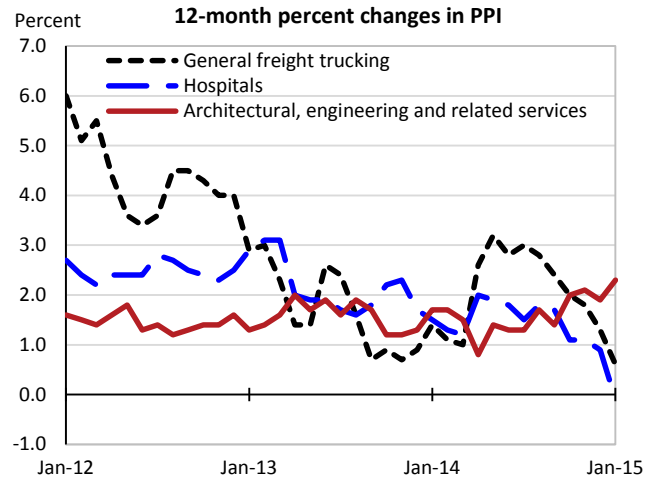
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2013



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Raleigh area	United States
Total, all occupations	\$22.65	\$22.33
General and operations managers	64.35	55.81
Software developers, applications	46.73	46.28
Civil engineers	37.37	41.17
Accountants and auditors	31.96	34.86
Registered nurses	28.43	33.13
Computer user support specialists	24.88	24.26
Customer service representatives	14.84	16.04
Construction laborers	12.84	16.84
Retail salespersons	11.79	12.20
Cooks, fast food	9.58	9.07
Waiters and waitresses	9.47	10.04
Cashiers	9.22	9.82

Source: U.S. BLS, Occupational Employment Statistics, May 2013.

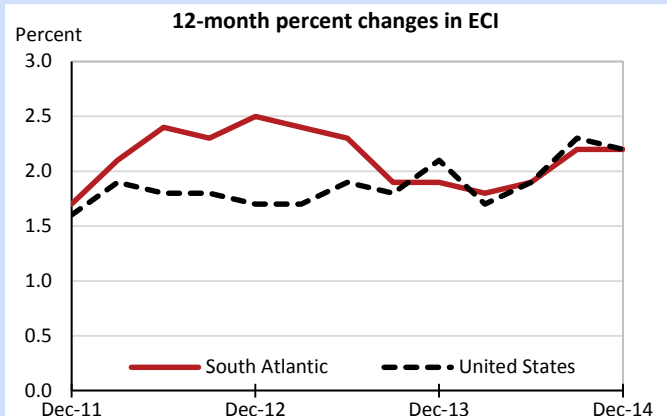
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2014	South Atlantic (1)	United States
Total compensation	\$28.09	\$30.32
Wages and salaries	20.02	21.18
Total benefits	8.07	9.14
Paid leave	1.95	2.10
Vacation	1.01	1.09
Supplemental pay	0.74	0.86
Insurance	2.16	2.50
Retirement and savings	1.02	1.23
Legally required benefits	2.20	2.45

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.